

**0% DEFERRED LOAN FUNDS
AVAILABLE TO VILLAGE OF SOMERSET RESIDENTS***

***Is Your Home in Need of
Repairs?
Do You Need Down Payment
Assistance to Buy a Home?
Do You Own Rental Units
That Need Fixing Up?***

The **Village of Somerset** has CDBG Housing grant funds available for housing improvements that benefit low to moderate income persons.

If you are a **homeowner*** in the Village of Somerset, you may qualify for a no interest deferred loan to fix up your home.

If you are a **renter***, you may qualify for down payment assistance to purchase a home in the Village of Somerset.

If you are a **landlord**, you may qualify for a no interest loan amortized over 10 years to fix up rental units in the Village of Somerset (tenant income limits* apply).



Typical projects include:

- Heating
- Doors
- Windows
- Roofing
- Siding
- Handicap accessible improvements
- Hot Water Heaters
- Wells/septic systems
- Electrical
- Plumbing
- Floors
- Insulation
- Foundation

**To request a loan application, please call 1-800-472-7372
or email renee.swenson@cedarcorp.com**

* The following gross annual household income limits apply:

Persons:	1	2	3	4	5	6	7	8
Income:	\$62,600	\$71,550	\$80,500	\$89,400	\$96,600	\$103,750	\$110,900	\$118,050